



ORDER OF BUSINESS

June 11, 2026

8:30 a.m.

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular meeting called to order.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. APPROVAL OF MINUTES	
	<ol style="list-style-type: none"> 1. Required Public meeting of May 14, 2026 2. Regular meeting of May 14, 2026 	
	Go to Item #D1	
	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
	Go to Item #C1	
	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Report on Audit Committee Meeting	<i>Karolyn Ladas & Matt Liu (In-Person) BDO</i>
8:40 a.m.	2. 2025 Financial Audit	
9:00 a.m.	3. 2025 Annual Comprehensive Financial Report	
9:10 a.m.	4. Executive Director Approved Pension Ministerial Actions	
9:13 a.m.	5. Future Board Meeting Agenda Planning	
9:18 a.m.	6. Board Members' Reports on Meetings, Seminars and/or Conferences Attended	
9:23 a.m.	7. Board Approval of Trustee Education and Travel	
9:25 a.m.	8. Appointment of Compensation Committee Members	
9:35 a.m.	9. Portfolio Update	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:50 a.m.	10. Report on Investment Advisory Committee Meeting	
9:55 a.m.	11. First Quarter 2026 Investment Performance Analysis	<i>Leandro Festino & Colin Kowalski (Virtual) Meketa</i>
10:10 a.m.	12. Fourth Quarter 2025 Private Markets Review	
10:15 a.m.	13. Chief Financial Officer Recruitment and Actuarial Services Solicitation Update	
10:25 a.m.	<p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p> <p>14. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	
10:30 a.m.	<p>15. Closed Session - Board serving as Medical Committee</p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:</p> <p style="padding-left: 40px;">Disability application 2026-1D</p> <p>Go to Item #D2</p>	
10:45 a.m.	<p>D. BRIEFING ITEMS</p> <p>2. Executive Director’s Report</p> <ul style="list-style-type: none"> a. Associations’ Newsletters <ul style="list-style-type: none"> • NCPERS Monitor (June 2026) b. Open Records c. Trustee Election Update 	
10:46 a.m.	Adjourn Regular meeting	
10:46 a.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
10:46 a.m.	Go to Item C	
10:46 a.m.	C. BRIEFING ITEMS Public Comment	
10:46 a.m.	Go to Item A	
10:46 a.m.	A. APPROVAL OF MINUTES Regular meeting of May 14, 2026	
10:46 a.m.	Go to Item #B1	
10:46 a.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
10:46 a.m.	1. 2025 Financial Audit	<i>Karolyn Ladas & Matt Liu (In-Person) BDO</i>
10:46 a.m.	2. 2025 Annual Comprehensive Financial Report	
10:47 a.m.	Adjourn Supplemental meeting	